

**BRENT LIBERAL DEMOCRATS**  
Annual accounts 1/1/2006 – 31/12/2006

The principal address of the Liberal Democrat party is 4 Cowley St London SW1P 3NB

The principal officers of the Brent branch are: -

Chair. Derek Jackson 9 Napier Road Wembley Middlesex HA0 4UA  
Treasurer. John Lewis 10 Ashridge Close Kenton, Middlesex HA3 0JE  
Secretary. Mrs Afifa Pervez 6 Copland Avenue Wembley Middlesex HA0 2EN  
Membership Secretary. Mrs Valerie Brown 20 Wellacre Road Kenton Middlesex HA3 0BN

The number of members as at December 2006 is ~~299~~ 257

We had 10 councillors on the London Borough of Brent Council at the beginning of the year and at the Council elections in May 2006 we retained all the existing seats and in addition made gains of 17 seats to become the largest party. In alliance with the Conservatives we run the administration appointing 6 of the 10 lead members. Additionally we hold the Parliamentary seat of Brent East. Since December 2003 the local party has shared the tenancy of the office at 1 High Road Willesden with the Brent East MP Sarah Teather. We have regularly issued Focus leaflets and newspapers in the wards represented by our Councillors as well as the remaining wards within the Brent East constituency. A recent change of Parliamentary boundaries results in the disappearance of the Brent East seat at the next General Election. Sarah Teather has been adopted as the candidate for the new Brent Central seat and leaflets are being distributed in the wards within this constituency in which we do not have Councillors. The pressure on our activist base following the Council election has meant that less attention has been devoted to Membership recruitment campaigns and surveys than had been the case in previous years. This is being addressed. Councillors have been active in issuing Special Focus leaflets on issues pertinent to particular neighbourhoods. At the end of the year the Campaign Committee was reformed and will be meeting regularly in 2007. A Social Committee reporting to the Executive is responsible for fundraising activities. Newsletters to members are issued at intervals of approximately 2 months.

Our financial position has been helped this year by contributions from the Central Party and from the Council Group helping to offset the cost of the Council Election campaign. Our income from fundraising, the principal event being an Anniversary Dinner to celebrate Sarah Teather's bye-election win, have been well supported and profitable. The office at 1 High Road Willesden is the principal responsibility of Sarah Teather who utilises her Parliamentary allowances to pay the operating expenses. The Brent branch has agreed to pay certain expenses up to £5000 per year to supplement those allowances. Brent branch does not own any equipment, our RISO printer and folding machine being owned by South Brent Liberal Press (SBLP) a non-profit Company set up by one of the Council group. SBLP additionally contributed to the purchase of the RISO printer in 1 High Road Willesden, the balance being contributed by Campaigns Department. Hence the enclosed Statement of Accounts does not include these assets and printing costs include the amounts paid to SBLP for literature printed on paper purchased by them and produced on their machines.

Brent Liberal Democrats  
Income and Expenditure Account  
For the Year ending 31/12/2006

	Notes to Accounts	2006 (£)	2005 (£)
<b>Income</b>			
Donations		6204.63	6438.00
Subscriptions		1086.86	2032.79
Investment Income		252.53	307.49
Fundraising	10	4364.76	2464.70
Appeals		100.00	331.00
Other Income	11	13969.30	6570.97
Notional Income	9	10469.73	2572.06
<b>Total Income</b>		<b>36447.81</b>	<b>20717.01</b>
<b>Expenditure</b>			
Salaries	8		
Rent			
Rates and Water		4029.03	4034.96
Insurance			352.68
Light and Heat			
Repairs and renewals		300.00	1695.88
Campaign		3598.89	4386.33
Postage		641.49	932.82
Telephone		300.00	673.62
Printing and stationery		13012.28	13322.20
Computer Exp		880.00	930.00
Website maintenance		360.00	117.00
AGM and social function Exp.		1574.03	620.97
Notional Expenditure	9	10469.73	2572.06
Depreciation	5		
<b>Total Expenditure</b>		<b>35165.45</b>	<b>29638.52</b>
<b>Excess income over expenditure Before taxation</b>		<b>1282.36</b>	<b>(8921.51)</b>
Taxation on Investment income			
<b>Excess income over expenditure After taxation</b>		<b>1282.36</b>	<b>(8921.51)</b>

Brent Liberal Democrats  
Balance Sheet  
As at 31/12/2006

	Notes	2006 (£)	2005 (£)
<b>Fixed assets</b>	5		
Property			
Fixtures and Fittings			
Information Technology			
Investments			
<b>Total Fixed assets (a)</b>		<b>nil</b>	<b>nil</b>
<b>Current assets</b>			
Debtors (inc. pre-payments)	6		
Cash at bank and in hand		5009.16	3726.80
<b>Total current assets (b)</b>		<b>5009.16</b>	<b>3726.80</b>
<b>Creditors falling due in less Than one year</b>			
Creditors (inc. accruals) (c)	7	910.11	nil
Other (d)			
<b>Net current assets/liabilities (b-c-d)</b>		<b>5919.27</b>	<b>3726.80</b>
<b>Total assets less current liabilities (e) = (a + b - c - d)</b>		<b>5919.27</b>	<b>3726.80</b>
<b>Creditors due in more than One year (f)</b>		<b>nil</b>	<b>nil</b>
<b>Provisions for liabilities And charges (g)</b>		<b>nil</b>	<b>nil</b>
<b>Net assets (e - f - g)</b>		<b>5919.27</b>	<b>3726.80</b>
<b>Financed by</b>			
Accumulated Fund		3726.80	12648.31
Excess income over expenditure After taxation		1282.36	(8921.51)
<b>Total funds</b>		<b>5009.16</b>	<b>3726.80.</b>

Brent Liberal Democrats  
Balance Sheet  
As at 31/12/2006

Notes to the accounts

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission

**2. Accounting Convention**

The statements are prepared on a historical cost basis

**3. Change in basis**

There have not been any material changes to the SOA, since last years return.

**4. Related Party transactions**

None

**5. Fixed assets**

There have been no changes to the tangible asset basis of the organisation during the year.

**6. Debtors and prepayments**

None

**7. Creditors and accruals**

The Council Group have agreed to reimburse the cost of 2 tabloid newspapers distributed to their constituents. The sum of £910.11 remains payable as at 31/12/2006

**8. Salaries**

No staff is currently employed

**9. Notional expenditure and income**

The Council Group paid £5182.40 for leaflets distributed to their constituents and also paid £1810.00 (net of stock in hand) for postage stamps. The Federal Party paid for 3 mailshots and the cost of printing and distributing 2 tabloid newspapers in areas of Brent where we have no representation amounting to £3477.33

**10. Fundraising**

We received income from a number of fundraising activities, consisting of: -

Raffles	£ 625.26	
Social functions	£3739.50 (gross)	£2165.47 (net)
Total	£4364.76 (gross)	£2790.73 (net)

**11. Other income**

Payments by EU of £790 for space allocated in Focus leaflets.  
Contributions from the G8 Fund, Federal Party and Local Councillor Group of £13039.30 towards the cost of the 2006 Election Campaign  
Income from advertisements in Focus leaflets of £140