

Sinn Fein

Six County Report & Financial Statements

Year Ended 31 December 2010

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Party Details

Party Officers

Leader:	Gerry Adams
Treasurer:	Rita O'Hare
Nominating Officer:	Pat Doherty
Chairperson:	Declan Kearney

Party Headquarters:

51 Falls Rd, Belfast BT12 4PD	&	44 Parnell Square Dublin
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Auditors:

Kinsella Mitchell and Associates
Registered Auditors
Finance House
46 Prussia St
Dublin 7

Makeup & Membership

Staff

By the end of 2010 the Party was directly employing 10 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 61 full time staff on constituency work.

Departments

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: www.sinnfein.ie

- Administration
- International Affairs
- Campaigns
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- All Ireland Department
- Training & Education Department

Elected Representatives

- **Westminster MPs (5)**

West Belfast:	Gerry Adams
Mid Ulster:	Martin Mc Guinness
Fermanagh/S. Tyrone:	Michelle Gildernew
West Tyrone:	Pat Doherty
Newry and Armagh:	Conor Murphy

MEP:	Bairbre de Brun
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- **6 County Assembly Members (27)**

West Belfast: Gerry Adams Sue Ramsey Paul Maskey Fra McCann Jennifer McCann	Mid Ulster: Michelle O'Neill Martin McGuinness Francie Molloy	Lagan Valley: Paul Butler
Newry & Armagh: Cathal Boylan Conor Murphy Mickey Brady	North Belfast: Gerry Kelly Caral Ni Chuilin	North Antrim: Daithi McKay
	South Belfast Alex Maskey	Fermanagh S.Tyrone: Michelle Gildernew

West Tyrone:

Pat Doherty
Barry McElduff
Claire McGill

Foyle:

Martina Anderson
Raymond McCartney

South Down:

Catrina Ruane
Willie Clarke

Upper Bann:

John O'Dowd

East Derry:

Billy Leonard

South Antrim:

Mitchel McLaughlin

- **6 County Councillors (115)**

Belfast City Council**West Belfast**

Breige Brownlee
Michael Browne
Gerard O'Neill
Emma Groves
Stephen Corr
Caoimhin Mac Giolla Mhin
Fra McCann
Tom Hartley
Janice Austin

North Belfast

Conor Maskey
Danny Lavery
Gerard McCabe
Mary Ellen Campbell

South Belfast

Deirdre Hargey

Coleraine Borough Council

Billy Leonard

Limavady Borough Council

John McElhinney
Marion Donaghy
Cathal O'hOisín
Anne Brolly

Paddy Butcher

Brenda Chivers

Criagavon District Council

Maurice Magill
John O'Dowd
Jonathan McGibbon
Noel McKeown
Brian McKeown
Mairead O'Dowd

Derry City Council

Elisha McLaughlin
Maeve McLaughlin
Gerry MacLochlainn
Kevin Campbell

Lisburn Borough Council

Angela Nelson
Paul Butler
Arthur Carson
Charlene O'Hara

Antrim Borough Council

Anthony Brady
Marie Logue
Henry Cushnihan

Ballymoney Council

Cathal McLaughlin
Anita Cavlan
Philip McGuigan

Moyle District Council

Oliver McMullan
Cara McShane
Cathal Newcombe

Armagh City Council

Cathy Rafferty
Mary Doyle
Paul Corrigan
Darren McNally
Noel Sheridan

Newry & Mourne District Council

Mick Murphy
Brendan Curran
Michael Ruane
Charlie Casey
Marion Mathers
Turlough Murphy
Packie McDonald
Anthony Flynn
Pat McGinn
Colman Burns
Terry Hearty
Jimmy McCreesh

Lynn Fleming
Patricia Logue
Eric McGinley
Tony Hassan
Colm Kelly
Paul Fleming

Magherafelt District Council

Peter Bateson
Seán McPeake
Ian Milne
Kathleen McEldowney
Bronagh Scullion
Sean Kerr

Ballymena Bor. Council:

Monica Digney
Strabane District Council

Daniel Breslin
Kieran Maguire
Claire McGill
Brian G McMahon
Rory McHugh
Jarlath McNulty
Michaela Boyle

**Dungannon & S. Tyrone
Council:**

Phelim Gildernew
Larry McLernon
Michael Gillespie

Desmond Donnelly
Michelle O'Neill
Colla McMahon
Francie Molloy
Sean McGuigan

Down District Council

Eamon McConvey
Michael Coogan
Liam Johnston
Hugh McDowell
William Clarke

Newtownabbey Borough Council

Banbridge Council

Fermanagh District Council

Stephen Huggett
Breige McSorley
Phil Flanagan
Ruth Lynch

Brain McCaffery
Thomas O'Reilly

Omagh District Council

Martin McColgan
Sharon O'Brien
Ann Quinn
Peter Kelly
Seán Begley
Declan McAleer
Frankie Donnelly
Annemarie Fitzgerald
Seán B Clarke
Glen Campbell

Cookstown District Council

Seán Clarke
Michael McIvor
John McNamee
Oliver Molloy
Patrick Pearse McAleer

Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Se Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Centair

Upper Bann Comhairle Ceantair

Review of political activities 2010

Over the course of the past year Sinn Fein continued to provide radical political leadership across Ireland.

In the opening months of the year we successfully negotiated the Hillsborough Agreement with the DUP, mapping out a process for completion of outstanding commitments from the Good Friday and St Andrews Agreement, including important developments in the all-Ireland architecture of the political institutions and the transfer of policing and justice powers away from London to the Executive.

Throughout the year we presented ourselves as the only all-Ireland political party, the only party fighting for peace, equality, jobs, and economic recovery throughout Ireland, and the only party with the vision and strategy to bring an end to partition and reunify our country.

We campaigned on our record of delivery in government in the Executive and the consistency in our challenge to the failed policies of successive governments in the 26 Counties.

In the north we led the way in the promotion of government on the basis of partnership, equality and inclusion. We continued to deliver on our primary manifesto commitments of blocking household water charges, replacing academic selection with a new post-primary transfer system grounded in equality and the adoption of strategies aimed at redressing decades of under-investment and inequalities faced by rural dwellers. And we targeted significant funding streams at the most vulnerable in society.

We challenged the cuts agendas of the British Government in the north and the Irish Government in the 26 Counties.

We promoted the demand for economic sovereignty and the transfer of fiscal powers to the Executive and we remained steadfast in our opposition to the economic policies of the Government in Dublin, which favour the bankers and the wealthy at the expense of the ordinary citizen, the less well-off and the most vulnerable.

We published and campaigned for alternative economic proposals north and south which offered a way out of the economic crisis facing our country based on job creation, public finance reform and opposing the use of taxpayers money to bail out the banks. We opposed the EU/ IMF deal and the conditions attached to it, which deepened the economic crisis.

We led the way in standing up for the rights of citizens. We exposed the contacts of those in Government with leading people in Anglo Irish Bank. And we went the courts to vindicate the rights of the people of Donegal South-West, which forced the Irish Government to hold the long-overdue by-election. We fought and won the Donegal South-West by-election.

In the Westminster elections Sinn Féin received 171,942 votes and topped the poll with 25.5% of the vote. This was second election running Sinn Féin secured the highest number of votes of any party in the Six Counties. The party returned its five sitting MPs – Gerry Adams for West Belfast, Conor Murphy (Newry & Armagh), Michelle Gildernew (Fermanagh/South Tyrone), Martin McGuinness (Mid-Ulster) and Pat Doherty (West Tyrone).

We continued with our efforts to build the party in every county and to provide first class constituency services in all areas. And, in continuation of work commenced in previous years, party representatives again travelled abroad to support and assist in the work of conflict resolution in a number of locations.

Sinn Féin

Statement of Treasurer's responsibilities

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the party at that time and to enable her to ensure that the financial statements comply with the Act. She is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors

To the Treasurer of Sinn Fein

We have audited the financial statements of Sinn Fein for the year ended 31 December 2010 which have been prepared under the accounting policies set out.

Respective responsibilities of the Treasurer and auditors

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report


Basis of audit opinion

We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2010 and of its surplus for the year ended 31 December 2010 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000


Kinsella Mitchell and Associates
Registered Auditors
Finance House
46 Prussia Street
Dublin 7

5 July 2011

Kinsella Mitchell & Associates
Certified Public Accountants and Registered Auditors
Finance House
46 Prussia Street
Dublin 7
Phone: 8685944

Sinn Fein 6 Counties

Income & Expenditure for Y/E 31 December 2010

<u>INCOME</u>	<u>Note</u>	<u>2010</u>	<u>2009</u>
Donations		573221	462856
Grants	3	262639	255696
Admin & Secretarial Support		453475	459175
		-----	-----
		1289335	1177727
		-----	-----
 <u>EXPENDITURE</u>			
Wages & Related Costs	4	277064	337816
Establishment Expenses		48740	57711
Admin Expenses		243214	208270
Website & Internet Expenses		18095	0
Travel Expenses		40343	33489
Conferences & Seminars		85569	58257
Political Development		11297	24128
International Dept.		39364	57423
Press Office		18375	30028
Security Costs		33338	46163
Charitable donations		0	6547
Depreciation		22380	23417
Grants to Accounting Units		51446	46481
Political Campaigns		0	13289
Election Expenses		64078	38824
Contribution to Candidates		45443	61957
Cultural Dept.		5845	4063
Organisation Development		28401	0
Legal & Professional Fees		29057	22489
Training & Education Dept.		28253	8639
Contribution to Party Newspaper		33044	25000
Loss on Disposal of Vehicles		5918	2456
Research Costs		37980	32400
All Ireland Dept.		6870	6705
Publications		21040	23376
Ogra Shinn Fein		7357	11564
Catering		1663	3205
		-----	-----
		1212375	1183693
		-----	-----
<u>Surplus/(Deficit) for year</u>		76960	(5970)
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Sinn Féin 6 Counties

Statement of Total Recognised Gains and Note of Historical Cost
Income and Expenditure for Year ended 31 December 2010

Surplus / (Deficit) for the year	76960
Net unrealised surplus / (deficit) on revaluation of Properties	-
Unrealised gains / (losses) on fixed asset investments	-
Actuarial gains / (losses) on defined benefit Pension scheme assets and liabilities	-

Total recognised gains and losses for the period	76960
	=====
Reported surplus / (deficit) before taxation	76960
Realisation of property revaluation gains of previous years	-
Realisation of investment revaluation gains of previous years	-
Difference between actual and historical cost depreciation charge	-

Historical cost surplus / (deficit) from party Activities before taxation	76960
	=====
Historical cost surplus / (deficit) after taxation	76960
	=====

Sinn Féin 6 Counties

Cash Flow Statement for Year ended 31 December 2010

Operating surplus before taxation	76960
Depreciation	22380
Increase in Debtors	(54403)
Increase in Creditors	41690

	86627
Interest Payable	0

Net operating surplus before taxation & interest	86627
Interest Paid	0

	86627
Capital Expenditure	
Payments to acquire tangible assets	18657

<u>INCREASE IN CASH</u>	67970

Sinn Féin 6 Counties

Notes forming part of the Financial statements for Year ended 31 December 2010

1. Accounting Policies

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

2. Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:-

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

3. Grants Received

Assembly Party Allowance	123162
Westminster Representative Allowance	95052
Assembly Whips Allowance	44425

	262693

4. Employees

Staff costs consist of:-

Wages & Salaries	253883
Social Security Costs	23181
Other Pension Costs	-

	277064

5. Surplus for year

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	22380

6. Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
At 1 Jan 2010	10000	43452	137495	190947
Additions	-	5661	27915	33576
Disposals	-	-	(42150)	(42150)
	-----	-----	-----	-----
At 31 Dec 2010	10000	49113	123260	182373
	-----	-----	-----	-----
<u>Depreciation</u>				
At 1 Jan 2010	8322	35639	80219	124180
Deprec on Disposals	-	-	(27232)	(27232)
Deprec. Charge	336	4458	17586	22380
	-----	-----	-----	-----
At 31 Dec 2010	8658	40097	70573	119328
	-----	-----	-----	-----
<u>Net Book Value</u>				
At 31 Dec 2010	1342	9016	52687	63045
	-----	-----	-----	-----

7. Debtors

Sundry Debtors 153576

8. Creditors:

Amounts falling due within 1 year:

Accruals 53289

Amounts falling due in more than 1 year:

Car Loan 22586

9. Grants Due

Westminster Representative Allowance 63369

Assembly Whips Allowance 14750

Assembly Party Allowance 42387

120506