

BRENT LIBERAL DEMOCRATS
Annual Accounts 1/1/2005 – 31/12/2005

The principal address of the Liberal Democrat party is 4 Cowley Street London SW1P 3NB. The Brent East Member of Parliament Sarah Teather has a constituency office at 1 High Road London NW10 2TE. The local Party are joint lessees of this office.

The principal officers of the local Party are: -

Chair: Derek Jackson 9 Napier Road Wembley HA0 4UA
Secretary: Mrs Afifa Pervez 6 Copland Avenue Wembley HA0 2EN
Treasurer: John Lewis 10 Ashridge Close Kenton HA3 0JE
Membership Sec.: Valerie Brown 20 Wellacre Road Kenton HA3 0BN

The membership has been relatively constant throughout the year and is currently 323 slightly higher than at the beginning of the year.

We have 10 councillors on the London Borough of Brent Council and the Member of Parliament in Brent East, one of the 3 Parliamentary Constituencies in our area.

In 2005 we have delivered regular focus leaflets and newspapers in Brent East and 5 other Council wards. During the General Election Campaign we concentrated all of our resources in Brent East and were delighted with Sarah Teather's increased majority.

We are targeting 12 wards out of 21 in the May Council elections and are hopeful of increasing our number of councillors substantially

The Executive Committee has met every 2 months approximately, the Council Group meets regularly and additionally we have a Campaign Committee to plan our strategy and maximise our resources.

The income from social activities was lower in the year under review mainly due to our Annual Dinner being held over to 2006.

The Brent Party does not own any equipment, the RISO printer and folding machine being owned by South Brent Liberal Press (SBLP), an organisation controlled by the Council Group. However the Local Party agreed to pay the insurance cost of the RISO machine and the outlay appears in the attached statement. A new folding machine was purchased by SBLP during the year and appeals to raise the cost of the machine appeared in Focus leaflets. The amount raised (shown under Appeals) is pledged to SBLP

The attached accounts were tabled at the Executive Meeting on 2/3/2006 and were approved. The approval appears in the minutes of the meeting


J D Lewis

Brent Liberal Democrats
Income and Expenditure Account
For the Year ending 31/12/2005

	Notes to Accounts	2005 (£)	2004 (£)
Income			
Donations		6438.00	5230.30
Subscriptions		2032.79	1566.15
Investment Income		307.49	243.29
Fundraising	10	2464.70	7911.46
Appeals		331.00	
Other Income	11	6570.97	750.00
Notional Income	9	2572.06	9304.97
Total Income		20717.01	25006.17
Expenditure			
Salaries	8		
Rent			
Rates and Water		4034.96	4138.56
Insurance		352.68	
Light and Heat			
Repairs and renewals		1695.88	1175.37
Campaign		4386.33	500.00
Postage		932.82	838.27
Telephone		673.62	500.00
Printing and stationery		13322.20	1866.57
Computer Exp		930.00	1113.83
Website maintenance		117.00	225.00
AGM and social function Exp.		620.97	1924.61
Notional Expenditure	9	2572.06	9304.97
Depreciation	5		
Total Expenditure		29638.52	21587.18
Excess income over expenditure Before taxation		(8921.51)	3418.99
Taxation on Investment income			
Excess income over expenditure After taxation		(8921.51)	3418.99

Brent Liberal Democrats
Balance Sheet
As at 31/12/2005

	Notes	2005 (£)	2004 (£)
Fixed assets	5		
Property			
Fixtures and Fittings			
Information Technology			
Investments			
Total Fixed assets (a)		nil	nil
Current assets			
Debtors (inc. pre-payments)	6		
Cash at bank and in hand		3726.80	12870.84
Total current assets (b)		3726.80	12870.84
Creditors falling due in less Than one year			
Creditors (inc. accruals) ©	7	nil	222.53
Other (d)			
Net current assets/liabilities (b-c-d)		3726.80	12648.31
Total assets less current liabilities (e) = (a + b - c - d)		3726.80	12648.31
Creditors due in more than One year (f)		nil	nil
Provisions for liabilities And charges (g)		nil	nil
Net assets (e -f- g)		3726.80	12648.31
Financed by			
Accumulated Fund		12648.31	9229.32
Excess income over expenditure After taxation		(8921.51)	3418.99
Total funds		3726.80	12648.31.

Brent Liberal Democrats
Balance Sheet
As at 31/12/2005

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission

2. Accounting Convention

The statements are prepared on a historical cost basis

3. Change in basis

There have not been any material changes to the SOA, since last years return.

4. Related Party transactions

None

5. Fixed assets

There have been no changes to the tangible asset basis of the organisation during the year.

6. Debtors and prepayments

None

7. Creditors and accruals

None

8. Salaries

No staff is currently employed

9. Notional expenditure and income

The Council Group paid £2572.06 for leaflets distributed to their constituents

10. Fundraising

We received income from a number of fundraising activities, consisting of : -

Raffles	£ 475.70
Social functions	£1989.00 (gross) 1569.00 (net)

Total	£2464.70 (gross) 2024.70 (net)
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11. Other income

Payments by EU of £1175 for space allocated in Focus leaflets

Contributions from the Liberal Democrat Campaign Fund of £5128.47 towards the cost of printing

Income from advertisements in Focus leaflets of £50

Contribution of £217.50 from the Council Group towards the cost of a leaflet