

Statement of Accounts for Workers' Liberty

For the year ending 31 January 2008

Introduction

This statement of accounts provides a report on the political and financial activities of Workers' Liberty.

Our registered address remains:

Top Floor, 1 Warwick Court, Choumert Road, London, SE15 4SE

Mr Martin Thomas is the registered Treasurer

Ms Catherine Nugent is the registered "Leader" and

Mr Mark Osborn is the Nominating Officer

Review of political activities

The main focus of Workers' Liberty for the past year has once again been the publishing and distributing of a fortnightly paper and the maintaining of a website at www.workersliberty.org.

Other activities included:

Campaigning against cuts in the public sector

Helping to organise solidarity with Iraqi and Iranian independent trade unions

Organising public meetings in London and other cities

Organising day schools and weekend schools in England and Scotland

Campaigning for women's rights

Participating in anti-fascist campaigns

Campaigning for migrant workers rights and against immigration controls

Campaigning against sweatshops and for international trade union rights

Campaigning to halt climate change

Campaigning against the academic/trade union/consumer boycott of Israel

Attending the conferences of various campaigns

Attending the conferences of the National Union of Students and various trade unions

Attending international meetings

Administrative Activity

Workers' Liberty maintained an office with three free-lance workers whose length and hours of work varied (an organiser, a circulation manager, a writer and editor).

Workers' Liberty subscription-paying members conducted other activities for the party, including circulating the newspaper, on a voluntary basis.

The party has an Annual General Meeting open to all members and supporters where a national committee is elected and policy is decided. The national committee decides on policy between AGMs.

Review of financial activities

The main bulk of income comes from

a. Sales of our fortnightly newspaper, Solidarity and other pamphlets and journals in stock.

b. Membership subscriptions.

c. Fundraising activities.

**Workers Liberty Income and Expenditure Account
for the year ending 31 January 2008**

Income	2007	2008
Conferences	3162	2317
Donations/fundraising ^a	3571	7904
Publication sales	18450	16497
Membership subs	42493	41482
 Total	 67676	 68200
 Expenditure		
Photography	848	1160
Contracted work ^b	24994	23373
Printing newspaper ^c	10978	13885
Meeting expenses ^d	1830	2563
Room Hire	3784	3790
Postage	4726	5317
Other printing	324	448
Reisograph materials ^e	342	1256
Stationery	901	1502
Electricity	720	700
Wages	4174	-
NI/PAYE	821	-
Phone/internet	2795	2989
Travelling Expenses	3153	3522
Courier	1614	1138
Audit	850	1775
Bank charges/interest	659	910
PO Box	53	-
Sundries	634	482
Books and journals	310	424
Fees and registrations ^f	55	115
Repairs and renewals	176	1737
Depreciation	439	519
 Total	 65127	 67605
 Net profit	 2549	 595
Balance brought forward	1891	4440
Balance carried forward	4440	4995

Notes

a. There was more public fundraising activity in this year

- b. Fees to freelance workers
- c. Paper size expanded leading to increased costs
- d. Includes childcare fees, food, audio-visual equipment
- e. New hire contract taken out this year
- f. Includes fees to Companies House, Electoral Commission and subscriptions

Workers Liberty Balance Sheet for the year ending 31 January 2008

Fixed Assets	2007	2008
Tangible Assets	1950	2268
Current Assets		
Stocks	700	700
Debtors	1800	1000
Cash at bank/in hand	2251	2541
Current Liabilities		
Creditors due within one year (Trade creditors)	-2259	-1512
Net current liabilities/assets	2492	2729
Total assets	4442	4997
Capital and reserves		
Called up share capital	2	2
Profit and loss account	4440	4995

Notes

1. Depreciation

Is provided at the following annual rate in order to write off each asset over its estimated useful life:
 Office machinery: 20% on written down value
 Office furniture: 10% on written down value

2. Stock

Stocks were revalued in this year to reflect remaindered prices.

3. Fixed Assets and Depreciation

	Office Machinery	Office Furniture	Total
Cost			
Balance b/fd	6915	1537	8452
Additions in year	837	-	837
Balance at 31-01-08	7752	1537	9289

Depreciation			
Balance b/fid	5310	1192	6502
Charge for period	488	31	519
Balance at 31-01-07	5798	1223	7021
Net book value at 31-01-05	1954	314	2268

MAM Thomas

Treasurer

22/09/08