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Hill Vellacott

The Conservative Party In Northern Ireland

Statement of Accounts

For the year ended 31 December 2010

The Conservative Party In Northern Ireland



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The Conservative Party In Northern Ireland

Introduction

This Statement of Accounts provides a report on the political and financial activities of the Conservative Party in Northern Ireland. Our registered address is:

30 Millbank
London
SW1P 4DP

Review of political activities

Overview

The main focus of activity for the unit this year was the Northern Ireland Area and UK Parliamentary General elections, which were held on 6th May 2010.

Membership

At the end of the year, the membership of the unit was 365 (2009 – 378).

Branches

The unit has eight branches under its direct control and all income received and expenditure incurred by those branches has been included in the party's accounts:

- South Belfast
- North Down
- Strangford
- North Antrim
- East Belfast
- Lagan Valley
- East Antrim
- Queens University

Committees

The Unit's Executive Council met six times during the year. The Committee is responsible for managing the business of the Unit. There are two sub-committees comprising of Membership and Campaigns, whose respective roles are to increase the number of active members and develop and implement the Unit's campaign strategy.

Campaigning

Our political activities, in joint agreement with The Ulster Unionist Party, during the year focused on securing the successful election of the candidates we put forward for the 2011 Westminster election. Seventeen candidates were fielded under the Conservative and Unionist umbrella. Unfortunately no candidates were elected.

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Review of financial activities

Overview

This year we continued to cement the progress that has been made over the last couple of years alongside our alliance partners (UUP.)

Income and expenditure

Income

Income in the year increased as a result of increased donations in kind from the National Conservative Party.

Expenditure

Expenditure in the year increased due to the costs of the UK Parliamentary General election in May.

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Income and Expenditure
Year ended 31 December 2010



| | | 2010 | 2009 |
|--|---|----------------|----------------|
| | | £ | £ |
| Income | | | |
| Donations | | 9,178 | 204,955 |
| Subscriptions | | 6,423 | 185 |
| Branches | | 497 | - |
| Refund | | 1,053 | - |
| Fundraising | | 6,030 | 7,338 |
| Reimbursed expenses | | 150 | 2,328 |
| Release of creditor/ debtor balances | | 14,006 | - |
| Appeals | | 70 | - |
| Notional income | 9 | 370,717 | - |
| Interest received | | 3 | 900 |
| | | <hr/> | <hr/> |
| Total income | | 408,127 | 215,706 |
| | | <hr/> | <hr/> |
| Expenditure | | | |
| Salaries | 8 | 1,694 | 38,945 |
| Rates and water | | 117 | 23 |
| Bank charges | | 113 | 193 |
| Bank Interest | | 1 | - |
| Insurance | | 4,451 | 623 |
| Office supplies | | - | 434 |
| Accountancy | | 900 | - |
| Campaign | | 3,837 | 147,686 |
| Conference expenses | | 1,611 | 2,712 |
| Licence fees | | 409 | 512 |
| Professional fees | | - | 9,499 |
| Room hire | | - | 1,981 |
| Subscriptions | | - | 400 |
| Functions | | 570 | 6,308 |
| Travel expenses | | - | 633 |
| Cost of fundraising | | 2,048 | - |
| Miscellaneous | | 200 | 23 |
| Postage | | 424 | 765 |
| Telephone | | - | 1,658 |
| Printing and stationery | | 1,248 | 315 |
| Notional expenditure | 9 | 370,717 | 900 |
| Depreciation | 5 | 4,097 | 2,818 |
| Loss on disposal of fixed assets | | 2,585 | - |
| Reclassification of capital expenditure | | (3,663) | - |
| | | <hr/> | <hr/> |
| Total expenditure | | 391,359 | 216,428 |
| | | <hr/> | <hr/> |
| Excess income over expenditure before taxation | | 16,768 | (722) |
| Taxation on investment income | | - | - |
| | | <hr/> | <hr/> |
| Excess income over expenditure (deficit) after taxation | | 16,768 | (722) |
| | | <hr/> <hr/> | <hr/> <hr/> |

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Balance Sheet

Year ended 31 December 2010

| | | 2010 | 2009 |
|--|----|----------------|-----------------|
| | | £ | £ |
| Fixed assets | 5 | | |
| Plant & Machinery (Trailers) | | 20,800 | 20,103 |
| Fixtures & fittings | | 1,047 | 1,178 |
| Information technology | | 500 | 4,085 |
| | | <hr/> | <hr/> |
| Total fixed assets | | 22,347 | 25,366 |
| | | <hr/> | <hr/> |
| Current assets | | | |
| Debtors (including prepayments) | 6 | - | 5,135 |
| Cash at bank and in hand | | 26,226 | 1,139 |
| | | <hr/> | <hr/> |
| Total current assets | | 26,226 | 6,274 |
| | | <hr/> | <hr/> |
| Creditors failing due in less than one year | | | |
| Creditors (including accruals) | 7 | (1,364) | (19,141) |
| | | <hr/> | <hr/> |
| Total current liabilities | | (1,364) | (19,141) |
| | | <hr/> | <hr/> |
| Net current assets / (liabilities) | | 24,862 | (12,867) |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 47,209 | 12,499 |
| Creditors falling due in more than one year | | - | - |
| Provisions for liabilities & charges | | - | - |
| | | <hr/> | <hr/> |
| Net assets / (liabilities) | | 47,209 | 12,499 |
| | | <hr/> | <hr/> |
| Financed by: | | | |
| Accumulated fund | | 12,499 | 219 |
| Retained earnings | | - | 13,002 |
| Adjustment to opening balance of accumulated fund | 10 | 17,942 | - |
| Excess income over expenditure after taxation | | 16,768 | (722) |
| | | <hr/> | <hr/> |
| Total funds | | 47,209 | 12,499 |
| | | <hr/> <hr/> | <hr/> <hr/> |

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These accounts are a true and accurate record of all income and expenditure for the accounting unit over the year.

Signed

Norman Green, Registered Treasurer

Date 30 June 2011

We have examined the Income & Expenditure Account and Balance Sheet for the year ending 31st December 2010 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signed

Hill Vellacott Chartered Accountants

Date 30 June 2011

Signed

Richard Brown, Regional Treasurer

Date 30 June 2011



Notes to the accounts

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2 Accounting convention

The statements are prepared on a historical cost basis.

3 Change in basis

There have not been any material changes to the Statement of Accounts, since last year's return.

4 Related party transactions

The chairman provided interest free loans and paid expenses on behalf of the party throughout the year. The amount owed to the chairman at the year end was £212.69.

5 Fixed assets

Changes to the tangible asset basis of the organisation during the year:

| | Plant & Machinery (Trailers) | Fixtures & fittings | Information technology | Total |
|---------------------------------------|------------------------------------|-----------------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Balance brought forward | 22,337 | 1,309 | 4,538 | 28,184 |
| Additions | 3,663 | - | - | 3,663 |
| Disposals | - | - | (3,038) | (3,038) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Balance carried forward | 26,000 | 1,309 | 1,500 | 28,809 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Depreciation | | | | |
| Method | Straight line over 10 years | Straight line over 10 years | Straight line over 3 years | |
| Balance brought forward | 2,234 | 131 | 453 | 2,818 |
| Disposals | - | - | (453) | (453) |
| Charge for the year | 2,966 | 131 | 1,000 | 4,097 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Balance carried forward | 5,200 | 262 | 1,000 | 6,462 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net book value brought forward | 20,103 | 1,178 | 4,085 | 25,366 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net book value carried forward | 20,800 | 1,047 | 500 | 22,347 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

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Notes to the accounts (continued)

6 Debtors and prepayments

| | 2010 £ | 2009 £ |
|-------------------|-------------|--------------|
| Other debtors | - | 5,135 |
| Prepayments | - | - |
| Investment income | - | - |
| | <hr/> | <hr/> |
| Total | - | 5,135 |
| | <hr/> <hr/> | <hr/> <hr/> |

7 Creditors and accruals

| | 2010 £ | 2009 £ |
|--|--------------|---------------|
| Amounts falling due within one year | | |
| Trade creditors | - | 11,920 |
| Accruals | 900 | 7,221 |
| Other creditors | 464 | - |
| | <hr/> | <hr/> |
| Total | 1,364 | 19,141 |
| | <hr/> <hr/> | <hr/> <hr/> |

8 Salaries

The Unit employed an average of 2 part time staff. The breakdown of salaries and pension contributions was:

| | This year £ | Last year £ |
|-----------------------|----------------|----------------|
| Net salary costs | 1,694 | 35,421 |
| Social security costs | - | 3,524 |
| Other pension costs | - | - |
| | <hr/> | <hr/> |
| Total | 1,694 | 38,945 |
| | <hr/> <hr/> | <hr/> <hr/> |



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9 Notional expenditure and income

During the year a total of £370,717 of expenses were paid by CCHQ on behalf of the Conservative Party in Northern Ireland. The expenses included £80,114 paid to election agents and £290,603 of other payments.

10 Adjustment to opening balance of accumulated fund

| | £ |
|--------------------------------------|-------------|
| Opening balance as previously stated | 1,139 |
| Adjustment | 17,942 |
| | <hr/> |
| Revised opening balance | 19,081 |
| | <hr/> <hr/> |

This adjustment of £17,942 is required as the balance at 31 December 2009 included Northern Ireland "Area" only. The adjustment reflects the amount of bank balances held by all of the other branches in Northern Ireland at 1 January 2010 and their accumulated fund balances.