

Summary of political parties' donations and borrowing for quarter one 2014 (January to March)

The Electoral Commission is an independent body set up by the UK Parliament. We regulate party and election finance and set standards for well-run elections.

Registered political parties are required to report quarterly donation and loan returns to us within 30 days of the end of each calendar quarter. As part of our commitment to transparency in party and election finance, we publish this information within 10 working days of that deadline.

This document is a summary of donations and borrowing reported to us in the quarter one 2014 returns.

Donations

Table 1: Donations to all political parties over the last four quarters

Quarter	Donations excluding public funds	Public funds	Donations total
Quarter 1 2014 (Jan-Feb)	£14,230,841	£1,941,241	£16,172,082
Quarter 4 2013 (Oct-Dec)	£10,003,746	£1,972,750	£11,976,495
Quarter 3 2013 (Jul-Sep)	£7,923,462	£2,225,601	£10,149,063
Quarter 2 2013 (Apr-Jun)	£8,732,709	£3,176,025	£11,908,734
Total	£40,890,756	£9,315,617	£50,206,375

Table 2: Donations to political parties accepted in quarter one 2014

Party	Donations excluding public funds	Public funds	Total accepted in Quarter one 2014
British National Party	£135,000	£0	£135,000
Conservative Party	£6,662,232	£18,980	£6,681,211
Green Party	£233,512	£15,618	£249,130
Labour Party	£4,409,167	£1,833,529	£6,242,696
Liberal Democrats	£1,074,482	£9,918	£1,084,400
Plaid Cymru – The Party of Wales	£121,891	£18,891	£140,782
Scottish National Party (SNP)	£1,049,789	£44,306	£1,094,095
Tower Hamlets First	£26,840	£0	£26,840
UK Independence Party (UKIP)	£493,412	£0	£493,412
We Demand A Referendum Now	£24,516	£0	£24,516
Total	£14,230,841	£1,941,241	£16,172,082

Table 3: Donations accepted in previous quarters and reported late in quarter one 2014

Party	Central Party		Accounting unit	
	Value	Number	Value	Number
British National Party	£10,348	2	£0	0
Conservative Party	£0	0	£41,064	7
Liberal Democrats	£0	0	£66,574	32
Total	£10,348	2	£107,638	39

Table 4: Top donors for quarter one 2014

	Donor Name	Total amount (£)	Recipient
1	Unite the Union	£1,839,838	Labour Party
2	Sir Michael Hintze	£1,506,500	Conservative Party
3	Union of Shop, Distributive and Allied Workers	£692,311	Labour Party
4	Mr Colin Weir	£500,000	Scottish National Party (SNP)
4	Mrs Christine Weir	£500,000	Scottish National Party (SNP)
6	UNISON	£420,049	Labour Party
7	Mr James R Lupton	£257,500	Conservative Party
7	Mr Michael S Farmer	£257,500	Conservative Party
9	Mr Alexander A Fraser	£200,000	Conservative Party
9	Mr David Lilley	£200,000	Conservative Party

Public funds

Table 5: Total of public funds accepted by parties in quarter one 2014 by type

Party	Short money (House of Commons)	Cranborne money (House of Lords)	Financial assistance to parties (Scottish Parliament)	Total
Conservative Party	£0	£0	£18,980	£18,980
Green Party	£15,618	£0	£0	£15,618
Labour Party	£1,586,628	£183,994	£62,907	£1,833,529
Liberal Democrats	£0	£0	£9,918	£9,918
Plaid Cymru – The Party of Wales	£18,891	£0	£0	£18,891
Scottish National Party (SNP)	£44,306	£0	£0	£44,306
Total	£1,665,443	£183,994	£91,805	£1,941,241

Late reporting

There are currently 362 registered political parties in Great Britain. Sixty-five were required to submit their quarterly donation and 56 to submit borrowing information within the deadline. Of these, the following parties failed to submit a donation or loan report for Q1 2014

- Better Bedford have not yet submitted either a donation or loan return
- Britain First have not yet submitted either a donation or loan return
- British Commonwealth Party have not yet submitted either a donation or loan return
- NO2EU have not yet submitted either a donation or loan return
- The People's Unity Party have not yet submitted either a donation or loan return
- Valour, a recently registered party, have not yet submitted a loan return for Q1 2014.

Borrowing

Table 6: Total outstanding borrowing by party as at 31 December 2013

Party	Loans ¹	Credit facilities ²	Connected transactions ³
Conservative Party	£1,853,232	£10,118,000	£0
English Democrats	£156,644	£0	£0
Labour Party	£12,216,375	£90,000	£0
Liberal Democrats	£349,547	£1,054,500	£40,000
Plaid Cymru - The Party of Wales	£9,413	£50,000	£0
Scottish National Party (SNP)	£165,553	£0	£0
Scottish Socialist Party	£63,000	£10,000	£0
Scottish Voice	£200,000	£0	£0
The People's Party for Better Government	£7,800	£0	£0
The Respect Party	£18,417	£0	£0
UK Independence Party (UKIP)	£56,238	£0	£0
Total	£15,096,219	£11,322,500	£40,000.00

¹ This is the maximum value of loans entered into by a party. In some instances, amounts may have been repaid and converted to donations. Further detail is available on PEF Online

² Credit facilities are an agreement where a registered party is entitled to receive a loan of money from time to time from another person (or organisation). The credit facility will generally have an upper limit specified in the credit facility agreement. Examples of common credit facilities include overdrafts and credit cards. The amount displayed is the maximum that can be borrowed and not the amount that is drawn upon at any one time

³ Connected transactions are an arrangement where a person (or organisation) gives any form of security on behalf of a political party in respect of a loan or a credit facility arranged with someone other than the party or the person giving security. Where a person (or organisation) has provided security or a guarantee, it is the maximum that they could be liable to pay.

Table 7: New loans reported in quarter one 2014

Full details of loans, including the date on which the loan was entered into, date repayable, interest rate (whether fixed, variable or nil), whether security was given and details of the lender are available at:

<https://pefonline.electoralcommission.org.uk/search/searchintro.aspx>

Party	Total amount of new loans
Conservative Party	£115,000
Labour Party	£2,000
Liberal Democrats	£1,500
UK Independence Party (UKIP)	£12,000

Table 8: Loans repaid in full or converted to donation reported in quarter one 2014

Changes to terms and conditions of borrowings (such as changes to interest rate and repayment or review date) must also be reported to us. These details are available to view at

<https://pefonline.electoralcommission.org.uk/search/searchintro.aspx>.

Party	Loans converted to donations (including partial conversion)	Loans repaid in full
Conservative Party	£0	£33,702
Liberal Democrats	£0	£17,300
Total loans ended	£0	£51,002