

**The Green Party
of England and Wales**

Report and Financial Statements

Year ended 31 December 2010

The Green Party of England and Wales
Financial statements for the year ended 31 December 2010

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The Green Party of England and Wales
Administrative information for the year ended 31 December 2010

Party officers (registered officers under PPERA*)

Leader	Dr Caroline Lucas
Registered Treasurer	Dean Walton (appointed October 2009)
Nominating officer	Chris Rose

* Political Parties, Elections and Referendums Act 2000

Party Headquarters

1a Waterlow Road, London, N19 5NJ
Unit 104, 56-64 Leonard Street, London EC2A 4LT (as of 26 January 2011)

Banks

Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN	The Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP
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The Ecology Building Society
7 Belton Road
Silsdon
Keighley
BD20 0EE

Auditors

Gotham Erskine LLP, Friendly House, 52-58 Tabernacle Street, London, EC2A 4NJ

Executive

The Party's Executive is responsible for the day to day running of the Party. It is elected annually in the Autumn, with each elected member being responsible for a specific area of the Party's operations. The members of the Executive as at 31 December 2010 were:

Leader	Dr Caroline Lucas
Deputy Leader	Adrian Ramsay
Chair	Jayne Forbes
Campaigns Co-ordinator	Andy Hewett (retired Sept 2010) Romaine Phoenix (appointed Sept 2010)
Elections Co-ordinator	Judy Maciejowska
Equality & Diversity Co-ordinator	Polly Lane Shan Oakes (appointed Sept 2010)

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The Green Party of England and Wales

Administrative information for the year ended 31 December 2010

Executive (continued)

External Communications Co-ordinator	Tracy Dighton-Brown (retired September 2010) Penny Kemp (appointed Sept 2010)
Finance Co-ordinator	Dean Walton
Internal Communications Co-ordinator	Natalie Bennett (retired Sept 2010) Charlotte Dingle (appointed Sept 2010)
International Co-ordinators	Phelim MacCafferty (retired from job-share September 2010) Farid Bakht (appointed as job-share September 2009) John Street (appointed Sept 2010)
Local Party Support	Jon Lucas (retired Sept 2010) Gayle O'Donovan (appointed Sept 2010)
Management Policy	Tom Beaton Matt Follett (retired as job-share Sept 2010) Maria Iacovou (retired as job-share Sept 2010) Jim Jepps (appointed as job-share Sept 2010)
Publications	Chris Hyland (appointed as job-share Sept 2010) Edward Milford

Other Committees

In addition to the Executive the following committees operate within the Party, with the terms of reference for each being contained within the Party's constitution. The chairs/convenors of the respective committees at 31 December 2010 were:

Regional Council	Nicola Watson
Policy	Phil Simpson Jim Jepps Chris Hyland
Campaigns Green World Editorial	Romayne Phoenix Matthew Ledbury (retired Sept 2010) Natalie Bennett (appointed Sept 2010)
Disputes Conferences	Jenny Rust Peter Fobes (retired Sept 2010) Pippa Bartolotti
Standing Orders	Jo Steranka

The Green Party of England and Wales
Administrative information for the year ended 31 December 2010

Elected representatives

Member of Parliament

Caroline Lucas

European Parliament

Caroline Lucas (retired May 2010)

Keith Taylor (appointed May 2010)

Jean Lambert

Staffing

The key permanent members of staff for the year were:

Chief Executive	David Murray
Finance & Office Manager	Kate Barnett
Fundraising & Membership Development Officer	Sophie Mavrogiorgis
Membership Administration Officer	Adam Stacey
Head of Media Relations	Spencer Fitz Gibbon
Senior Press Officer	Scott Redding
National Election Agent	Chris Rose
Executive Assistant to Party Leader	Cath Miller
Young Greens Administrator	Matthew Sellwood (resigned Sept 2010)
	Ciaran Whitehead (appointed Sept 2010)
Conferences Coordinator	Louisa Greenbaum (appointed April 2010)
Director of Target Constituencies General Election Team	Paul Steedman (contract ended May 2010)

Membership

As at 31 December 2010 there were 12,798 Members of the Party (2009 - 9,630).

Accounting units

As at 31 December 2010 the Party had 201 (2009 - 196) Accounting units registered with the Electoral Commission.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2010

Report of the Party Leader, Dr Caroline Lucas

2010 was an exciting year for the Party and much of my time during the first half was spent juggling the campaign in Brighton Pavilion with supporting other national target seats and extensive national media work to increase the profile of the Party as a whole. Post election, as well as finding my feet in Westminster, I focussed on working with GPEX to develop our long term plans and our response to the new political climate. I was involved in keeping up momentum for the office move and continue to play an active role in fundraising for the Party.

Deputy Leader – Adrian Ramsay

The early part of 2010 was obviously devoted to the General Election campaign, mainly as a candidate in the Norwich South target constituency. I contributed to the national campaign through media appearances: TV, radio and print. Out of election time I have visited countless local and regional parties including the North East, West Midlands, Manchester, Waveney and spoken to Young Greens groups around the country, principally on cuts. I have also represented the party at high profile events such as the Progressive Students Conference. I also sit on the Board of Yes to Fairer Votes on behalf of the party and have given evidence for the Green Party at the Committee on Standards in Public Life looking at reform of political party funding.

Policy - Jim Jepps

Over the course of 2010, the policy committee has had a number of key functions. Supporting policy development, supporting our elected members and campaigns, writing our manifesto and costing spending plans as well as supporting the party response to events, such as the Comprehensive Spending Review late last year. In addition to this, the policy committee has helped to give guidance on conference motions and interpretation of party policy for members of the public, our press team and local councillors.

Publications Co-ordinator, Edward Milford

I was re-elected on to GPEX at the September conference. I oversaw the print production of the manifesto for the election, and the production of the mini-manifesto, membership leaflets and a number of other items for the Green Shop to support local party activity. I have attended Green World editorial board meetings.

International Co-ordinator, John Street

I was only in post from September 2010, although the role did not change much from the first part of the year. The role of International Coordinator has mainly revolved around cooperation, discussions and work with sister parties throughout the European Green Party (EGP), sending delegates to EGP councils and working group meetings of the EGP. It also involves chairing meetings of the MEP Trust. The role is also usually the first port of call for members of other Green parties who are visiting England.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2010

Local Party Support Coordinator, Gayle O'Donovan

Regular contact has been maintained with all local parties, including keeping local parties aware of issues and opportunities as they arise. Responding to queries by email and phone. Arranging training sessions in conjunction with local and regional parties. Running a series of training sessions at conferences aimed at helping parties broaden their activist bases. Completed a local party skills audit and setting up a series of skillshares as a result. Produced several training leaflets for local parties. Helping new parties to start up; liaising with local party contacts and setting up a network of Diversity Champions.

Elections Coordinator, Judy Maciejowska

During the early part of 2010 my time was taken up largely with coordinating the various activities of the General Election campaign, including the production of the manifesto and the mini-manifesto up to publication stage. I coordinated the production and distribution of the freepost leaflet, and managed the work the National Elections Agent and an Elections Freepost Assistant. I worked directly with several local parties or constituencies experiencing difficulties or needing support, and I travelled to the party's three target constituencies of Norwich South, Lewisham Deptford and Brighton Pavilion to assist in their campaigning. I convened and chaired several meetings of the Elections Committee, ensuring the differences within the regions of the party were fed into the strategic plans for the party, and I prepared a draft strategic framework for future strategy discussions.

External Communications Coordinator – Penny Kemp

The role of external communications is to oversee the media operation of the party. The past year has been an extremely busy one culminating in our success in the local elections. The first Green led council is historic and I am confident that the cabinet chosen by Brighton and Hove Greens will lead to further Green successes at all levels.

Our broadcast was well received by the media and I want to thank the team at Glue for their help and expertise in producing the election broadcast.

We have a very busy team consisting of paid employees and volunteers and I want to pay tribute to all of them for the dedication and professionalism they have shown. I also want to thank all regional and local party press officers for their hard work and commitment to the Green Party. If it wasn't for the very important part they play, especially during election periods, I know that we wouldn't achieve the successes we have.

We hold regular meetings with all communications personnel and these meetings have proved to be very valuable and ensure that we are all working to the same agenda. This is so important when we have local, GLA elections and Mayoral elections next year. Our Mayoral candidate for London, Jenny has already begun her campaign and the national media team are working with her team to ensure a good result.

Finally I want to say how much easier the job is with the competent spokespeople we have to represent the Green Party. Caroline, Adrian, Keith, Jean, Jenny, Darren, Councillors and spokespeople all punch far above their weight and are a credit to the Green Party.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2010

Jayne Forbes - Chair

This past year has been a busy one with a national election and local elections. These were a bit of a roller coaster with a political climate squeezing us in both the local and national elections but a fantastic success with the achievement of our first MP. Since then we have been investigating ways to improve our support for elected members and to address other development issues such as more support for local parties.

The budget for the next financial years caused us some problems as we had budgeted to spend a lot during the election year and needed to subsequently cut back. However our fundraising officer has continued to ensure a good level of income which has meant we were able to go ahead with the long planned for move to wonderful new offices in a more central area of London.

Membership has also continued to grow which makes us a rather unique political party and while increasing our membership will always be exceedingly important we are focusing more on developing supporters. People who may wish to give us money and help us with our election campaigning but do not feel able to actually commit to joining us. These are a group of people we have long neglected and now feel it is the right time to work with them.

This year our focus is on membership, fundraising and retention in order to ensure a sound financial position for future elections, part of this is developing our new membership database system to enable us to target relevant people with particular fundraising messages.

I would like to thank GPEX and our hard working staff for all their effort to bring about a dynamic and successful year.

Romayne Phoenix – Campaigns Coordinator

Campaigns Co-ordinator from September 2010, I proposed working on new Style Guides to alter and improve the look of our campaigns materials. A decision was made to create new templates for the next set of leaflets, and with the annual national climate march and anti war demonstration only weeks away and a call by the TUC for a national anti-cuts march in Spring 2011, the team had to work fast to draft, edit, design and order in bulk quantities: Cut Carbon Create Jobs, Afghanistan, and Stop The Cuts. An anti-cuts flyer was also produced interim as an urgent response for use by local parties, and NHS, bio-fuel and animal welfare leaflets were also started.

Investing in graphic design included the plan to provide local parties with easy online access to good quality logos and templates, and PDF's for leaflets, flyers and poster designs. The Style Guide change proposals were to be discussed and finalised at GPEW Spring Conference in Cardiff.

Charlotte Dingle – Internal Communications Coordinator

I was in post from Sept 2010. I sent out monthly members' updates by email. I designed and edited Green Activist, which went out in print format to members. I began to take over some website duties from my predecessor, who had been involved in creating the new members' website from the outset.

Tom Beaton – Management Coordinator

I was coopted to the Green Party Executive in December 2009 as the Management Coordinator. As a coopted member I attended meetings of the Executive with speaking rights but without a vote through to September 2010.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2010

In September 2010 I was elected to a one-year term of office as the Green Party Management Coordinator, one of the Green Party executive posts, and became a full member of the Executive with voting rights.

During both these periods I have played as full a role as I was able in all decisions of the Green Party Executive.

Treasurer's Report

This year the Party achieved three notable firsts – probably the highest planned deficit in its history; the highest level of support from the members ever and of course the first MP elected to Westminster.

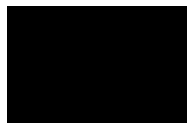
The deficit was planned to be around £106,000 and this was agreed as part of the budget-setting process in 2009 following discussions with the Green Party Regional Council and the membership at Conference. The actual deficit of £119,372, whilst higher than the planned outcome has arisen mainly on account of higher than budgeted depreciation charges. This is a testament to the key role our staff and in particular Kate Barnett, played in assisting the Party to control and predict its costs. However the Party was only able to achieve such spending by having sufficient reserves to dip in to – and for this we must thank the previous Finance Co-Ordinator, Khalid Hussenbux for building these up.

With the support of Sophie Mavrogiorgis as our Fundraising and Membership Development Officer we continued a very successful direct mailing fundraising campaign resulting in a massive support from the membership for our General Election campaign – a higher proportion of members gave than ever before and they gave more individually – a double whammy. Our membership continues to increase, more members now join by Direct Debit which helps reduce attrition, and more members now make a donation over and above their basic membership. Legacy income is unpredictable and we have received very little from this source in this financial year.

With the level of resources available to us – we took a targeted approach to spending which helped deliver the Party's first elected MP in Brighton.

Throughout the year the Party has continued to invest with major capital spending on the new members' website and a new membership system.

The past year has left us with a significantly reduced level of reserves – but at this stage in the electoral cycle we are probably in a far better financial position than others – with no loans and some cash in the bank.



Dean Walton
Treasurer

29 June 2011

Independent Auditors' Report to the Registered Treasurer of The Green Party of England and Wales

We have audited the financial statements of The Green Party of England and Wales for the year ended 31 December 2010 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the Registered Treasurer of The Green Party, in accordance with the Party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state to him in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Treasurer, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Registered Treasurer and auditors

As described in the Statement of Registered Treasurer's Responsibilities, the Treasurer is responsible for the preparation of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under section 43 of the Political Parties, Elections and Referendums Act 2000 in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standard on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Political Parties, Elections and Referendums Act 2000. We also report to you if, in our opinion, the Report of the Party's officers is not consistent with the financial statements, if the Party has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the Report of the party's officers, and consider the implications for our report if we become aware of any apparent misstatements within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Party's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Treasurer; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Officers to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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**Independent Auditors' Report to the Registered Treasurer of
The Green Party of England and Wales**

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Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the Party's affairs as at 31 December 2010 and of its income and expenditure in the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been properly prepared in accordance with the requirements of Political Parties, Elections and Referendums Act 2000.



James Gare
Gotham Erskine LLP
Chartered Accountants
and Statutory Auditors
Friendly House
52 - 58 Tabernacle Street
London EC2A 4NJ

Date: 29/06/11.

The Green Party of England and Wales
Income and Expenditure Account
For the year ended 31 December 2010

	Notes	General Fund £	Green-quest Fund £	Total 2010 £	Total 2009 £
Income					
Donations	2	407,086	637	407,723	361,635
Membership income		170,336	-	170,336	132,822
Income from fundraising activities	3	14,343	-	14,343	8,127
Income from publications and other materials	4	24,033	-	24,033	12,847
Freepost sales		101,157	-	101,157	211,550
Income from legacies		-	-	-	45,760
Interest receivable net of tax		327	-	327	882
Conference income		50,162	-	50,162	39,578
Other income		2,414	-	2,414	640
Total Income		769,858	637	770,495	813,841
Expenditure					
Campaign expenditure	5	267,044	-	267,044	273,063
Policy development		-	-	-	32
External communications		12,129	-	12,129	22,195
Internal communications		4,605	-	4,605	-
International work		-	-	-	4,829
Local party support		6,194	-	6,194	10,843
Membership capitations to regional and local units		40,955	-	40,955	30,642
Cost of fundraising activities		22,583	-	22,583	58,012
Cost of publication and other materials		40,858	-	40,858	34,702
Cost of conferences		39,959	-	39,959	40,283
Staff costs	6	258,866	-	258,866	214,357
Office and premises costs		98,751	-	98,751	66,520
Management and administration		52,491	-	52,491	47,052
Bank and credit card charges		17,642	-	17,642	10,852
Green shop costs		9,243	-	9,243	-
Equality project		4,288	-	4,288	-
Appeals mailings		14,259	-	14,259	-
Total Expenditure		889,867	-	889,867	813,382
(Deficit)/surplus for the year		£ (120,009)	£ 637	£ (119,372)	£ 459

The annexed notes form part of these financial statements

The Green Party of England and Wales
Balance Sheet
as at 31 December 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	7		35,290		24,851
Current assets					
Stocks	8	1,964		2,207	
Debtors	9	20,001		23,318	
Cash at bank and in hand		65,648		225,554	
		<u>87,613</u>		<u>251,079</u>	
Creditors: amounts falling due within one year					
	10	(93,266)		(126,921)	
Net current (liabilities)/assets			<u>(5,653)</u>		<u>124,158</u>
Net assets			<u>£ 29,637</u>		<u>£ 149,009</u>
Capital and reserves					
	11				
Fixed Assets Fund (money tied up in fixed assets)			35,290		24,851
Greenquest Fund			17,125		31,488
Contingency Fund			-		50,000
General Fund			(22,778)		42,670
Total funds			<u>£ 29,637</u>		<u>£ 149,009</u>

The financial statements were approved by the Party's Executive on 29 June 2011



Dean Walton
 Registered Treasurer

The annexed notes form part of these financial statements

The Green Party of England and Wales
Cash Flow Statement
For the year ended 31 December 2010

	2010	2009
	£	£
Cash generated from/(used by) operations		
Operating (deficit)/surplus	(119,372)	459
Add back:		
Depreciation and amortisation	29,497	17,985
Loss on disposal of fixed assets	-	-
Decrease in stocks	243	3
Decrease in debtors	3,317	15,320
(Decrease)/increase in creditors	(33,655)	47,761
	<hr/>	<hr/>
Net cash (output)/input from operations and interest	(119,970)	81,528
Less: bank interest receivable	(327)	(882)
	<hr/>	<hr/>
Net cash (output)/input from operations	(120,297)	80,646
Returns on investment and servicing of finance		
Bank interest receivable	327	882
Capital expenditure		
Purchase of tangible fixed assets	(39,936)	(18,241)
	<hr/>	<hr/>
Net (decrease)/increase in cash	(159,906)	63,287
Cash at bank and in hand at 1 January 2010	225,554	162,267
	<hr/>	<hr/>
Cash at bank and in hand at 31 December 2010	<u>£ 65,648</u>	<u>£ 225,554</u>

The annexed notes form part of these financial statements

The Green Party of England and Wales
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Accounts Guidance Notes issued by The Electoral Commission.

Basis of preparation

These financial statements deal solely with the activities of The Green Party. They do not include the income, expenditure, assets or liabilities of the Welsh Green Party or any regional or local Parties since these are constitutionally and organisationally independent.

The financial statements have been drawn up on the going concern basis which the Green Party Executive regards as appropriate due to the continuing support of Party members.

Income recognition

Income is recognised when all of the following conditions have been met:

- The Party is entitled to the assets;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty.

Applying these criteria to specific types of income results in the following treatment:

- Donations of monetary assets are recognised in the Income and Expenditure Account on receipt.
- Membership subscriptions are recognised in the income and expenditure account on a cash basis. Membership income shown in the accounts is the total amount of subscriptions before deducting the capitations due to local and regional parties. The Welsh Green Party, like regional parties, is autonomous, but unlike the regional parties is responsible for administering its own membership. Only the amount forwarded by the Welsh Green Party net of capitations is shown as income.
- Interest receivable is recognised in the income and expenditure account on an accruals basis.
- Revenue from the Party's sale of publications and other materials is recognised in the Income and Expenditure Account as the benefit of the goods or services are transferred to the customer.
- Legacy income is included in the income and expenditure account when the legacy has been received or, if earlier, when it becomes reasonably certain that the legacy will be received and its value can be measured with sufficient reliability (for example if advance notification of a distribution is received from the executors).

The Green Party of England and Wales
Notes to the Accounts
for the year ended 31 December 2010

Website costs

Website development costs are capitalised to the extent that the website will generate a lasting economic benefit to the Party.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off their cost over their expected useful lives, as follows:

Office furniture and equipment	-	5 years
Website	-	3 years
Computer equipment	-	3 years

The Party does not include depreciation of office furniture in its campaign expenditure returns, on the basis that the amount is insignificant.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Donations

During the year the Party accepted donations greater than £500 (2009 - £200) from permissible donors (as defined by section 54 of the Act) totalling £118,753 (2009 - 228,054) of which 18 (2009 - 27) were reportable to The Electoral Commission (single or aggregate donations for an individual greater than £7,500 (2009 - £5,000) in any calendar year). Further donations greater than £500 (2009 - £200) were received by Local and Regional Parties from permissible donors, totalling £181,133 (2009 - £232,535). Of this, 61 were reportable to The Electoral Commission (2009 - 76).

3 Income from fundraising activities	2010	2009
	£	£
Commissions received	8,556	2,483
Monthly draw	5,787	5,644
	14,343	8,127

Commissions received are earned from the affinity schemes with Low Cost Communications, Environmental Transport Association, The Phone Co-op Limited and Good Energy Limited.

The Green Party of England and Wales
Notes to the Accounts
for the year ended 31 December 2010

4 Income from publications and materials	2010	2009
	£	£
Sales of "Green World" quarterly magazine	1,035	1,566
Sales of advertising in "Green World" quarterly magazine	12,668	5,474
Other "Green World" income	168	107
Contributions to Party Election Broadcast	10,162	5,700
	<u>24,033</u>	<u>12,847</u>

The Green World budget is set by the Executive as part of the overall budgeting process. The Executive and the Green World Editorial Board have agreed an aim that the income from sales and advertising should cover the costs of production. The actual deficit in 2010 was £19,948 (2009 £22,001).

5 Campaign expenditure	2010	2009
	£	£
Local elections	1,000	25,335
Freepost expenses	97,076	202,584
Election administration	75	4,897
2010 General elections costs	158,100	39,131
Non election campaigns expenditure	10,793	1,116
	<u>267,044</u>	<u>273,063</u>

6 Staff numbers and costs	2010	2009
	£	£
Management	1.1	1.1
Election agent	0.9	1.0
External communications	2.4	1.8
Administration/finance/conferences	2.4	2.0
Young Greens group	0.4	0.4
Fundraising	1.0	0.6
Policy	0.2	0.2
Target Constituencies General Election Team	0.8	0.6
Parliamentary officer	0.2	-
	<u>9.4</u>	<u>7.7</u>

Staff costs for the above persons (none of whom were paid over £50,000) comprise:

Wages and salaries	229,716	196,542
Social security costs	21,792	17,815
Ex-gratia payments	6,915	-
Pension contributions	443	-
	<u>258,866</u>	<u>214,357</u>

**The Green Party of England and Wales
Notes to the Accounts
for the year ended 31 December 2010**

7 Tangible fixed assets

	Office equipment £	Website £	Computer equipment £	Total £
Cost				
At 1 January 2010	20,995	9,220	42,156	72,371
Additions	3,023	36,913	-	39,936
At 31 December 2010	<u>£ 24,018</u>	<u>£ 46,133</u>	<u>£ 42,156</u>	<u>£ 112,307</u>
Depreciation				
At 1 January 2010	15,755	5,053	26,712	47,520
Charge for the year	3,463	15,378	10,656	29,497
At 31 December 2010	<u>£ 19,218</u>	<u>£ 20,431</u>	<u>£ 37,368</u>	<u>£ 77,017</u>
Net book value				
At 31 December 2010	<u>£ 4,800</u>	<u>£ 25,702</u>	<u>£ 4,788</u>	<u>£ 35,290</u>
At 31 December 2009	<u>£ 5,240</u>	<u>£ 4,167</u>	<u>£ 15,444</u>	<u>£ 24,851</u>

8 Stocks	2010	2009
	£	£
Stamps and stationery	<u>1,964</u>	<u>2,207</u>

9 Debtors	2010	2009
	£	£
Trade debtors	3,467	3,794
Prepayments	10,307	8,894
Sundry debtors	4,427	5,630
Greenquest loans	1,800	5,000
	<u>20,001</u>	<u>23,318</u>

The Greenquest loans are interest free and made to local party branches and organisations to fund election deposits and development activity.

10 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	23,152	37,210
Deferred income	883	17,564
Other taxes and social security costs	10,205	6,541
Other creditors and accruals	59,026	65,606
	<u>93,266</u>	<u>126,921</u>

The Green Party of England and Wales
Notes to the Accounts
for the year ended 31 December 2010

11 Reconciliation of movement in funds

	Brought Forward	Surplus/ (Deficit)	Transfers	Carried Forward
	£	£	£	£
Fixed Assets Fund	24,851	-	10,439	35,290
Greenquest Fund	31,488	637	(15,000)	17,125
Contingency Fund	50,000	-	(50,000)	-
General Fund	42,670	(120,009)	54,561	(22,778)
	<u>149,009</u>	<u>(119,372)</u>	<u>-</u>	<u>29,637</u>

The Greenquest fund exists to provide loans and grants to approved local Party projects. Its income comes from donations and interest received on the balance of funds not loaned which are held in a designated bank account.

During the year, the National Party borrowed £15,000 out of the Greenquest account to be repaid in 2011. This has been shown as a transfer to the general fund above.

The Fixed Assets Fund has been established to represent funds tied up in fixed assets. £10,439 has been transferred from the General Fund as a result of purchases during the year.

The Contingency Fund of £50,000 was established in 2006 to cover unforeseen liabilities. As a result of heavy elections expenditure during 2010, the fund balance has been transferred to the general funds.