

THE LIBERAL PARTY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

INCOME	2007(£)	2006(£)
Standing Orders	885.00	849.00
Membership (central collection)	1,042.00	341.00
Constituency(affiliation members)	1,421.00	644.00
Donations	00.00	315.00
Liberal News	00.00	24.00
Assembly (registration)	280.00	301.00
Assembly (appeal)	122.00	00.00
TOTAL INCOME	3,750.00	2,474.00

EXPENDITURE	2007(£)	2006(£)
NEC (room hire)	243.60	523.08
Phone (Demon) <i>Internet service Provider</i>	141.00	141.00
Honoraria	550.00	325.00
Administration (post, paper etc)	77.54	All administration 704.83
Administration (Assembly)	247.98	..
Liberal News (print,distribution)	265.31	..
Data Protection	00.00	35.00
Electoral Commission.	50.00	25.00
Electoral Reform Society	25.00	25.00
TOTAL EXPENDITURE	1,600.43	1,778.91

**THE LIBERAL PARTY
BALANCE SHEET AS AT 31st DECEMBER 2007**

Bank Balance (HSBC) at 1 st Jan 2007(£s)	8,622.97
Bank balance (HSBC) at 31 st December 2007(£s)	10,772.54
Increase in balance	+2,149.57
Income for 2007	3,750.00
Expenditure for 2007.	1,600.43
Income in excess of expenditure	+2,149.57

All funds are held in the HSBC account. There is no petty cash held.
There are no unpaid invoices or unrepresented cheques.

ASSETS, LIABILITIES AND FUNDS.

The Liberal Party does not have assets or liabilities. All its funds are held in the account with the HSBC

ADMINISTRATIVE

The Liberal Party does not have office accommodation or paid staff. The administration of the party is on a voluntary basis with small honoraria being paid if felt appropriate and affordable. The National Executive Committee provides direction and receives reports from officers.

The business of the Liberal Party is accountable to its Annual Assembly.

POLITICAL ACTIVITY.

The development of Liberal Policy and the offering of support to those members who contest Parliamentary and local elections.