

BRENT LIBERAL DEMOCRATS
Annual accounts 1/1/2004 – 31/12/2004

The principal address of the Liberal Democrat party is 4 Cowley St London SW1P 3NB

The principal officers of the Brent branch are: -

Chair. Derek Jackson

Treasurer. John Lewis

Secretary. Mrs Valerie Brown

Membership Secretary. Mrs Valerie Brown

The number of members as at January 2005 is 299

We have 10 councillors on the London Borough of Brent Council and following the by-election in September 2003 the Member of Parliament for Brent East. In December 2003 Sarah Teather MP opened an office at 1 High Road Willesden and the Brent party is a joint tenant. This is the first full year of the new arrangements and the benefits of being able to operate from a premises rather than private residences has led to an increase in membership (although the lapse ratio is too high), activists, participation in planned activities and income. We have regularly issued Focus leaflets in the 4 wards represented by our Councillors as well as 2 other target wards. Leaflets, Newspapers and the MP's Annual Report have been distributed throughout Brent East during the calendar year. Regular Membership recruitment campaigns and surveys have been undertaken. Particularly in the wards represented by our Councillors we have issued Special Focus leaflets on issues pertinent to particular neighbourhoods. With a General Election pending we decided to concentrate our resources in Brent East towards the end of 2004 which has limited our campaigning in the remaining wards. It is a prerequisite of our ambitions to gain control of Brent Council in May 2006 that Sarah Teather is re-elected as MP for Brent East.

The Council Group meet regularly, 2 Campaign Committees one for Brent East, the other for the rest of Brent have met regularly and the Executive Committee meets approximately 6 times per year. A Social Committee reporting to the Executive is responsible for fundraising activities. Newsletters to members are issued at intervals of approximately 2 months. Our financial position has been transformed this year. Our income from fundraising, the principal event being an Anniversary Dinner to celebrate Sarah Teather's bye-election win, have been well supported and profitable. Membership has increased and for the first time we have received remittances from the EU by including items submitted by the London MEP in our literature distributed within Brent East. The office at 1 High Road Willesden is the principal responsibility of Sarah Teather who utilises her Parliamentary allowances to pay the operating expenses. The Brent branch has agreed to pay certain expenses up to £5000 per year to supplement those allowances. Campaigning costs are partially borne by the Principal Office of the Party and additional help is obtained from the Council Group who allocate part of their Council allowances to help with campaigning costs. The Brent branch does not own any equipment, our RISO printer and folding machine being owned by South Brent Liberal Press (SBLP) a non-profit Company set up by one of the Council group. SBLP additionally contributed to the purchase of the RISO printer in 1 High Road Willesden, the balance being contributed by Campaigns Department. Hence the enclosed Statement of Accounts does not include these assets and printing costs represent the amounts paid to SBLP for literature printed on paper purchased by them and produced on their machines. The Campaign expenditure of £500 represents the sum paid during the financial year to the central party to help with the cost of the GLA and European election. Our own Campaign expenditure appears principally under Printing and Stationery.

Brent Liberal Democrats
Income and Expenditure Account
For the Year ending 31/12/2004

	Notes to Accounts	2004 (£)	2003 (£)
Income			
Donations		5230.20	1121.00
Subscriptions		1566.15	941.89
Investment Income		243.29	236.42
Fundraising	10	7911.46	1968.06
Appeals			279.00
Other Income	11	750.00	
Notional Income	9	9304.97	1333.68
Total Income		25006.17	5880.05
Expenditure			
Salaries	8		
Rent			
Rates and Water		4138.56	
Insurance			
Light and Heat			
Repairs and renewals		1175.37	
Campaign		500.00	3000.00
Postage		838.27	533.92
Telephone		500.00	
Printing and stationery		1866.57	1502.61
Computer Exp		1113.83	365.00
Website maintenance		225.00	
AGM and social function Exp.		1924.61	
Notional Expenditure	9	9304.97	1333.68
Depreciation	5		
Total Expenditure		21587.18	6735.21
Excess income over expenditure Before taxation		3418.99	(855.16)
Taxation on Investment income			
Excess income over expenditure After taxation		3418.99	(855.16)

Brent Liberal Democrats
Balance Sheet
As at 31/12/2004

	Notes	2004 (£)	2003 (£)
Fixed assets			
Property			
Fixtures and Fittings			
Information Technology			
Investments			
Total Fixed assets (a)		nil	nil
Current assets			
Debtors (inc. pre-payments)	6	12870.84	9449.76
Cash at bank and in hand		12870.84	9449.76
Total current assets (b)		12870.84	9449.76
Creditors falling due in less Than one year			
Creditors (inc. accruals) ©	7	222.53	220.44
Other (d)			
Net current assets/liabilities (b-c-d)		12648.31	9229.32
Total assets less current liabilities (e) = (a + b - c - d)		12648.31	9229.32
Creditors due in more than One year (f)		nil	nil
Provisions for liabilities And charges (g)		nil	nil
Net assets (e - f - g)		12648.31	9229.32
Financed by			
Accumulated Fund		9229.32	10084.48
Excess income over expenditure After taxation		3418.99	(855.16)
Total funds		12648.31	9229.

Brent Liberal Democrats
Balance Sheet
As at 31/12/2004

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with the accounting standards and guidance issued by the Electoral Commission

2. Accounting Convention

The statements are prepared on a historical cost basis

3. Change in basis

There have not been any material changes to the SOA, since last years return.

4. Related Party transactions

None

5. Fixed assets

There have been no changes to the tangible asset basis of the organisation during the year.

6. Debtors and prepayments

None

7. Creditors and accruals

Printing account for the period ending 31/12/2004

8. Salaries

No staff is currently employed

9. Notional expenditure and income

The Council Group paid £4561 for leaflets distributed in the wards they represent and additionally for leaflets distributed in the Parliamentary constituency of Brent East. The Liberal Democrats Head Office paid the following accounts : -

Envoy UK Ltd.	£ 636.97
Bishops Printers Ltd.	£1332.00
SBLP	£1500.00
Westcountry Publications Ltd.	£1275.00

10. Fundraising

We received income from a number of fundraising activities, consisting of : -

Raffles	£ 789.36
Sponsorship of Member's DIY	£ 261.50
Catering for Regional Conference	£ 912.60 (gross) 742.6 (net)
Book sale	£ 130.00
Social functions	£5818.00 (gross) 4087.00 (net)

11. Other income

Payment by EU for space allocated in Focus leaflet