

BRENT LIBERAL DEMOCRATS
Annual accounts 1/1/2007 – 31/12/2007

The principal address of the Liberal Democrat party is 4 Cowley St London SW1P 3NB

The principal officers of the Brent branch are: -

Chair.	Mrs Deborah
Treasurer.	John Lewis
Secretary.	Mark Valadares
Membership Secretary.	Gavin Sneddon

The number of members as at December 2007 is 230

27 councillors were elected to the London Borough of Brent Council in 2006 but the election of 1 of the Councillors in Dudden Hill ward was declared invalid. We successfully retained the seat in the bye-election held in 2007. Additionally we increased our share of the vote in a bye-election in the Stonebridge ward during 2007. We continue to control the administration of Brent Council in conjunction with the Conservatives appointing 6 of the 10 lead members. Additionally we hold the Parliamentary seat of Brent East. Since December 2003 the local party has shared the tenancy of the office at 1 High Road Willesden with the Brent East MP Sarah Teather. We have regularly issued Focus leaflets and newspapers in the wards represented by our Councillors as well as the remaining wards constituting the new Brent Central Constituency. Sarah Teather has been selected as the prospective candidate of the Brent Central constituency. The 2 local bye-elections and the assistance given to the Southall Parliamentary Bye-election campaign has stretched our activists, many of whom are also Councillors. In consequence the Campaigns committee is instituting ward reviews to ensure that we are fulfilling our objectives in each ward. A Social Committee reporting to the Executive is responsible for fundraising activities. Our annual dinner with Vince Cable as the principal speaker was the largest and most successful function. Newsletters to members are issued at intervals of approximately 2 months.

Our financial position has been helped this year by contributions from the Central Party and from the Council Group. The office at 1 High Road Willesden is the principal responsibility of Sarah Teather who utilises her Parliamentary allowances to pay a large percentage of the operating expenses. We have agreed to pay certain expenses up to £5000 per year to supplement those allowances and this is achieved by paying the business rates. Brent branch does not own any equipment, our RISO printer and folding machine being owned by South Brent Liberal Press (SBLP), a non-profit Company set up by one of the Council group. SBLP additionally contributed to the purchase of the RISO printer in 1 High Road Willesden, the balance being contributed by Campaigns Department. Printing costs include the amounts paid to SBLP for literature printed on paper purchased by them and produced on their machines.

**Brent Liberal Democrats
Income and Expenditure Account
For the Year ending 31/12/2007**

	Notes to Accounts	2007 (£)	2006 (£)
Income			
Donations		7502.00	6204.63
Subscriptions		487.78	1086.86
Investment Income		199.85	252.53
Fundraising	10	5011.95	4364.76
Appeals			100.00
Other Income	11	30195.24	13969.30
Notional Income	9	7296.37	10469.73
Total Income		50693.19	36447.81
Expenditure			
Salaries	8	19055.03	
Rent			
Rates and Water		4587.05	4029.03
Insurance			
Light and Heat			
Repairs, renewals and office costs		1945.73	300.00
Campaign		3396.64	3598.89
Postage		982.18	641.49
Telephone			300.00
Printing and stationery		9768.77	13012.28
Computer Exp		598.00	880.00
Website maintenance		330.00	360.00
AGM and social function Exp.		1705.00	1574.03
GLA Candidate Selection costs		92.50	
Notional Expenditure	9	7296.37	10469.73
Depreciation	5		
Total Expenditure		49757.27	35165.45
Excess income over expenditure Before taxation		935.92	1282.36
Taxation on Investment income			
Excess income over expenditure After taxation		935.92	1282.36

**Brent Liberal Democrats
Balance Sheet
As at 31/12/2007**

	Notes	2007 (£)	2006 (£)
Fixed assets	5		
Property			
Fixtures and Fittings			
Information Technology			
Investments			
Total Fixed assets (a)		nil	nil
Current assets			
Debtors (inc. pre-payments)	6		
Cash at bank and in hand		9533.59	5009.16
Total current assets (b)		9533.59	5009.16
Creditors falling due in less Than one year			
Creditors (inc. accruals) (c)	7	3588.51	910.11
Other (d)			
Net current assets/liabilities (b-c-d)		5945.08	5919.27
Total assets less current liabilities (e) = (a + b – c – d)		5945.08	5919.27
Creditors due in more than One year (f)		nil	nil
Provisions for liabilities And charges (g)		nil	nil
Net assets (e –f- g)		5945.08	5919.27
Financed by			
Accumulated Fund		5009.16	3726.80
Excess income over expenditure After taxation		935.92	1282.36
Total funds		5945.08	5009.16

Brent Liberal Democrats
Balance Sheet
As at 31/12/2007

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission

2. Accounting Convention

The statements are prepared on a historical cost basis

3. Change in basis

There have not been any material changes to the SOA, since last years return.

4. Related Party transactions

None

5. Fixed assets

There have been no changes to the tangible asset basis of the organisation during the year.

6. Debtors and prepayments

None

7. Creditors and accruals

The Council Group have paid £2685.00 for the cost of leaflets in respect of the 3 month period ending 31/12/2007. A sum of £903.51 being the balance of our share of the Organiser's salary is due to the Federal Party. These accounts will be settled in the first quarter of 2008

8. Salaries

A Borough Organiser was employed in 2008.

	£
Gross Salary	18800.44
Employer's National Insurance	1797.78
Total Staff costs	20598.77
Payroll Charges	<u>77.55</u>
Total	20675.77

Payable by:

Brent Liberal Democrats	19055.03
Sarah Teather MP	<u>1620.74</u>
Total	20675.77

9. Notional expenditure and income

The Council Group paid £5201.37 for leaflets distributed to their constituents, £500 to the Federal Party for the Pawan Gupta appeal and £300 for temporary staff in the office. The Federal Party paid £1295.00 for the distribution of leaflets in part of the Brent Central constituency in which we do not have Councillors.

10. Fundraising

We received income from fundraising activities including Pizza and Politics evenings, BBQ's Annual Dinner and a stall at the London region conference, consisting of : -

Raffles	£ 493.95	
Social functions	<u>£4518.00 (gross)</u>	<u>£2917.00 (net)</u>
Total	£5011.95 (gross)	£3306.95 (net)

11. Other income

Contributions from the Federal Party towards the cost of printing and leaflet distribution	£2333.61
Contribution from the Campaign Department towards Salary Costs	£9166.65
Contribution from the Council group towards Salary costs	£8984.87
Contribution from Council group towards printing costs	<u>£9710.11</u>
Total	£30195.24