

BRENT LIBERAL DEMOCRATS
Annual accounts 1/1/2008 – 31/12/2008

The principal address of the Liberal Democrat party is 4 Cowley St London SW1P 3NB

The principal officers of the Brent branch are: -

Chair. Mrs Deborah Sutherland [REDACTED]

Treasurer. John Lewis [REDACTED]

Secretary. Mark Valadares [REDACTED]

Membership Secretary. Richard Sisson [REDACTED]

The number of members as at December 2007 is 230

27 councillors were elected to the London Borough of Brent Council in 2006. We continue to control the administration of Brent Council in conjunction with the Conservatives appointing 6 of the 10 lead members, although 1 of our Councillors has had the whip removed due to a pending criminal trial. Additionally we hold the Parliamentary seat of Brent East. Since December 2003 the local party has shared the tenancy of the office at 1 High Road Willesden with the Brent East MP Sarah Teather. We have regularly issued Focus leaflets and newspapers in the wards represented by our Councillors as well as the remaining wards constituting the new Brent Central Constituency. Sarah Teather has been selected as the prospective candidate of the Brent Central constituency. The Campaigns committee has conducted ward reviews to ensure that we are fulfilling our objectives in each ward. A Social Committee reporting to the Executive is responsible for fundraising activities. We held an annual dinner on the 5th Anniversary of Sarah Teather's bye-election victory and a sponsored fundraising dinner in a Mosque with Nick Clegg as principal speaker. Newsletters to members are issued at regular intervals. A Kilburn branch was formed to facilitate the campaign in the new Parliamentary seat of Hampstead and Kilburn.


Our financial position has been helped this year by contributions from the Central Party and from the Council Group. The office at 1 High Road Willesden is the principal responsibility of Sarah Teather who utilises her Parliamentary allowances to pay a large percentage of the operating expenses. We have agreed to pay certain expenses up to £5000 per year to supplement those allowances and this is achieved by paying the business rates. Brent branch does not own any equipment, the RISO printer and folding machine being owned by South Brent Liberal Press (SBLP), a non-profit Company set up by one of the Council group. Printing costs include the amounts paid to SBLP for literature produced on their machines using paper which they have purchased.

Brent Liberal Democrats
Income and Expenditure Account
For the Year ending 31/12/2008

	Notes to Accounts	2008 (£)	2007 (£)
Income			
Donations		12324.50	7502.00
Subscriptions		749.98	487.78
Investment Income		279.28	199.85
Fundraising	10	12503.65	5011.95
Appeals			
Other Income	11	43302.81	30195.24
Notional Income	9	---	7296.37
Total Income		69160.22	50693.19
 Expenditure			
Salaries	8	20187.50	19055.03
Rent			
Rates and Water		5038.00	4587.05
Insurance			
Light and Heat			
Repairs, renewals and office costs		437.30	1945.73
Campaign		6357.32	3396.64
Postage		1503.55	982.18
Telephone			
Printing and stationery		23743.09	9768.77
Computer Exp		409.00	598.00
Website maintenance		367.47	330.00
AGM and social function Exp.		4901.50	1705.00
GLA Candidate Selection costs			92.50
Contribution to Mayoral Campaign		600.00	
Notional Expenditure	9	---	7296.37
Depreciation	5		
Total Expenditure		63544.73	49757.27
Excess income over expenditure Before taxation		5615.49	935.92
Taxation on Investment income			
Excess income over expenditure After taxation		5615.49	935.92

Brent Liberal Democrats
Balance Sheet
As at 31/12/2008

	Notes	2007 (£)	2006 (£)
Fixed assets	5		
Property			
Fixtures and Fittings			
Information Technology			
Investments			
Total Fixed assets (a)		nil	nil
Current assets			
Debtors (inc. pre-payments)	6	20.90	
Cash at bank and in hand		11539.67	9533.59
Total current assets (b)		11560.57	9533.59
Creditors falling due in less Than one year			
Creditors (inc. accruals) (c)	7	2670.18	3588.51
Other (d)			
Net current assets/liabilities (b-c-d)		8890.39	5945.08
Total assets less current liabilities (e) = (a + b - c - d)		8890.39	5945.08
Creditors due in more than One year (f)		nil	nil
Provisions for liabilities And charges (g)		nil	nil
Net assets (e - f - g)		8890.39	5945.08
Financed by			
Accumulated Fund		5945.08	5009.16
Excess income over expenditure After taxation		5615.49	935.92
Total funds		11560.57	5945.08


TREASURER

Brent Liberal Democrats
Balance Sheet
As at 31/12/2008

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission

2. Accounting Convention

The statements are prepared on a historical cost basis

3. Change in basis

There have not been any material changes to the SOA, since last years return.

4. Related Party transactions

None

5. Fixed assets

There have been no changes to the tangible asset basis of the organisation during the year.

6. Debtors and prepayments

The prepayment arises from a small overpayment of our contribution to the Borough Organiser's salary

7. Creditors and accruals

The Council Group have paid £2670.18 for the cost of leaflets in respect of the 6 month period ending 31/12/2008. This accounts will be settled in the first quarter of 2009

8. Salaries

A Borough Organiser was employed throughout 2009.	£
Gross Salary	22659.61
Employer's National Insurance	2211.52
Total Staff costs	24871.13
Payroll Charges	<u>84.45</u>
Total	24955.58

Payable by:

Brent Liberal Democrats	20187.50
Sarah Teather MP	<u>4768.08</u>
Total	20675.77

9. Notional expenditure and income

The Council Group currently pay the budgeted cost of literature to be distributed in Council wards where we are represented and we meet the actual cost of leaflets produced and distributed. This change in procedure eliminates the Notional Income and Expenditure item which appeared in previous years

10. Fundraising

We received income from fundraising activities including 2 Dinners and BBQ's Annual Dinner, consisting of: -

	Actual Income	Cost of Functions	Net Proceeds
Raffles	£ 354.60	----	354.60
Social functions	£12037.05	4751.50	7285.55
Sale of Surplus goods	£ 112.00	----	112.00
AGM	£ ----	<u>150.00</u>	<u>(150.00)</u>
Total	£12503.65	4901.50	7602.15

The income and expenditure of Social Functions include donations of prizes, lottery items, food and cost of catering at a dinner held in February 2008

11. Other income

Contributions from the Federal Party towards the cost of printing and leaflet distribution	£12950.00
Grant from the Central Party towards Salary Costs	£10000.00
Contribution from the Council group towards Salary costs	£11109.81
Contribution from Council group towards printing costs	£ 9000.00
Refund of Postage	£ <u>243.00</u>
Total	£43302.81