

# Summary of political parties' donations and borrowing for quarter two 2014 (April to June)

The Electoral Commission is an independent body set up by the UK Parliament. We regulate party and election finance and set standards for well-run elections.

Registered political parties are required to report quarterly donation and loan returns to us within 30 days of the end of each calendar quarter. As part of our commitment to transparency in party and election finance, we publish this information within 10 working days of that deadline.

This document is a summary of donations and borrowing reported to us in the quarter two 2014 returns.

Find full analysis and breakdown of the figures for quarter two 2014 at: [www.electoralcommission.org.uk/find-information-by-subject/political-parties-campaigning-and-donations/donations-and-loans-to-political-parties/quarterly-donations-and-loans](http://www.electoralcommission.org.uk/find-information-by-subject/political-parties-campaigning-and-donations/donations-and-loans-to-political-parties/quarterly-donations-and-loans)

Read our news release on the quarter two 2014 donations and loans at: [www.electoralcommission.org.uk/i-am-a/journalist/electoral-commission-media-centre/news-releases-donations/political-parties-latest-donations-and-borrowing-figures-published16](http://www.electoralcommission.org.uk/i-am-a/journalist/electoral-commission-media-centre/news-releases-donations/political-parties-latest-donations-and-borrowing-figures-published16)

## Donations

**Table 1: Donations to all political parties over the last four quarters**

Quarter	Donations excluding public funds	Public funds	Donations total
Quarter 2 2014 (April-June)	£15,343,428	£2,667,110	£18,010,538
Quarter 1 2014 (Jan-March)	£14,552,512	£1,941,241	£16,493,753
Quarter 4 2013 (Oct-Dec)	£10,019,546	£1,972,750	£11,992,295
Quarter 3 2013 (July-Sept)	£7,933,129	£2,225,601	£10,158,730
<b>Total</b>	<b>£47,848,614</b>	<b>£8,806,702</b>	<b>£56,655,316</b>

**Table 2: Donations to political parties accepted in quarter two 2014 (April – June)**

Party	Donations excluding public funds	Public funds	Total accepted in Quarter two 2014
Conservative Party	£7,185,709	£28,944	£7,214,653
Co-operative Party	£416,443	£0	£416,443
Green Party	£78,378	£15,662	£94,040
Labour Party	£3,761,615	£1,913,892	£5,675,506
Liberal Democrats	£1,230,834	£462,681	£1,693,515
Plaid Cymru – The Party of Wales	£52,693	£21,530	£74,223
Scottish Green Party	£0	£8,094	£8,094
Scottish National Party (SNP)	£1,144,400	£216,308	£1,360,708
UK Independence Party (UKIP)	£1,403,716	£0	£1,403,716
We Demand a Referendum Now	£69,640	£0	£69,640
<b>Total</b>	<b>£15,343,428</b>	<b>£2,667,110</b>	<b>£18,010,538</b>

**Table 3: Donations accepted in previous quarters and reported late in quarter two 2014**

Party	Central Party		Accounting unit	
	Value	Number	Value	Number
Conservative Party	£0	0	£7,000	1
Co-operative Party	£0	0	£10,000	1
Labour Party	£0	0	£15,400	5
Liberal Democrats	£0	0	£4,900	2
UK Independence Party (UKIP)	£241,200	5	£36,667	11
<b>Total</b>	<b>£241,200</b>	<b>5</b>	<b>£73,967</b>	<b>20</b>

**Table 4: Top donors for quarter two 2014**

	Donor Name	Total amount (£)	Recipient
1	Highstone Group Ltd	£1,079,567	UK Independence Party (UKIP)
2	Mr Brian Souter	£1,000,000	Scottish National Party (SNP)
3	UNISON	£683,342	Labour Party
4	Sir David Garrard	£629,570	Labour Party
5	Mr Barrie O Pettman	£500,000	Conservative Party
5	Mr Michael D Gooley	£500,000	Conservative Party
6	Mr Michael S Farmer	£333,500	Conservative Party
7	The Co-operative Group Ltd	£312,800	Co-operative Party
8	Mr James R Lupton	£255,256	Conservative Party
9	JCB Research	£251,500	Conservative Party

## Public funds

**Table 5: Total of public funds accepted by parties in quarter two 2014 by type**

Party	Short money (House of Commons)	Cranborne money (House of Lords)	Financial assistance to parties (Scottish Parliament)	Policy Development Grant	Total
Conservative Party	£0	£0	£28,944	£0	<b>£28,944</b>
Green Party	£15,662	£0	£0	£0	<b>£15,662</b>
Labour Party	£1,792,205	£25,808	£95,879	£0	<b>£1,913,892</b>
Liberal Democrats	£0	£0	£9,665	£453,016	<b>£462,680</b>
Plaid Cymru – The Party of Wales	£21,530	£0	£0	£0	<b>£21,530</b>
Scottish Green Party	£0	£0	£8,094	£0	<b>£8,094</b>
Scottish National Party (SNP)	£44,483	£0	£0	£171,825	<b>£216,308</b>
<b>Total</b>	<b>£1,873,880</b>	<b>£25,808</b>	<b>£142,582</b>	<b>£624,841</b>	<b>£2,667,110</b>

Eligible political parties receive their allocation of the policy development grant at different times of the financial year. Reporting nil in any one quarter does not mean that the party has not received the grant during the year.

## Late reporting

There were 364 registered political parties in Great Britain at the end of the quarter. Seventy-four were required to submit a quarterly donation report and 66 to submit borrowing information within the deadline. Of these, the following parties failed to submit a donation or loan report for the Q2 2014 deadline. All other parties are currently exempt from quarterly reporting.

- Better Bedford
- Doncaster First Independents Group
- Hoi Polloi
- Independent Loxford
- NO2EU
- NOTA
- Progressive Party
- The Money Free Party
- The People's Unity Party
- The Roman Party.AVE

## Borrowing

**Table 6: Total outstanding borrowing by party as at 30 June 2014**

Party	Loans <sup>1</sup>	Credit facilities <sup>2</sup>	Connected transactions <sup>3</sup>
Conservative Party	£1,162,232	£5,558,000	£0
English Democrats	£166,644	£0	£0
Equal and Just Society	£8,000	£0	£0
Labour Party	£12,231,375	£90,000	£0
Liberal Democrats	£390,547	£554,500	£40,000
Plaid Cymru - The Party of Wales	£9,413	£50,000	£0
Scottish National Party (SNP)	£165,553	£0	£0
Scottish Socialist Party	£63,000	£10,000	£0
Scottish Voice	£200,000	£0	£0
The Peoples Party For Better Government	£7,800	£0	£0
The Respect Party	£18,417	£0	£0
UK Independence Party (UKIP)	£38,600	£0	£0
<b>Total</b>	<b>£14,461,581</b>	<b>£6,262,500</b>	<b>£40,000</b>

<sup>1</sup> This is the maximum value of loans entered into by a party. In some instances, amounts may have been repaid and converted to donations. Further detail is available on PEF Online

<sup>2</sup> Credit facilities are an agreement where a registered party is entitled to receive a loan of money from time to time from another person (or organisation). The credit facility will generally have an upper limit specified in the credit facility agreement. Examples of common credit facilities include overdrafts and credit cards. The amount displayed is the maximum that can be borrowed and not the amount that is drawn upon at any one time

<sup>3</sup> Connected transactions are an arrangement where a person (or organisation) gives any form of security on behalf of a political party in respect of a loan or a credit facility arranged with someone other than the party or the person giving security. Where a person (or organisation) has provided security or a guarantee, it is the maximum that they could be liable to pay.

**Table 7: New loans reported in quarter two 2014**

Full details of loans, including the date on which the loan was entered into, date repayable, interest rate (whether fixed, variable or nil), whether security was given and details of the lender are available at:

<https://pefonline.electoralcommission.org.uk/search/searchintro.aspx>

<b>Party</b>	<b>Total amount of new loans</b>
Conservative Party	£11,000
English Democrats	£10,000
Equal and Just Society	£8,000
Labour Party	£15,000
Liberal Democrats	£40,000
UK Independence Party (UKIP)	£39,500
<b>Total</b>	<b>£123,500</b>

**Table 8: Loans repaid in full or converted to donations reported in quarter two 2014**

Changes to terms and conditions of borrowings (such as changes to interest rate and repayment or review date) must also be reported to us. These details are available to view at

<https://pefonline.electoralcommission.org.uk/search/searchintro.aspx>.

<b>Party</b>	<b>Loans converted to donations (including partial conversion)</b>	<b>Loans repaid in full</b>
Conservative Party	£0	£702,000
UK Independence Party	£33,638	£23,500
<b>Total loans ended</b>	<b>£33,638</b>	<b>£725,500</b>